

## Regional Home Building Boost

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### Background

The Regional Home Building Boost Grant is an initiative to help home owners in regional Queensland into their new home sooner by providing a one-off payment of \$5,000 towards the purchase or construction of a brand-new house, unit or townhouse (valued at less than \$750,000), for an eligible transaction entered between 16 June 2020 and 31 December 2020.

The grant encourages investment in regional new housing markets and provides support to the property and construction industry, addressing housing supply issues, and assisting home owners by making new home ownership more affordable.

### Eligibility

To be eligible for the grant:

- You must be at least 18 years of age.
- You must be an Australian citizen or permanent resident (or applying with someone who is).
- You or your spouse must not have received a prior Regional Home Building Boost Grant.
- You must be buying or building a brand new home.
- The value of the home including the land is less than \$750,000.
- You must move into the new home as your principal place of residence within 1 year of the completed transaction and live there continuously for 6 months.

### Eligible Transactions

The grant will be available for eligible transactions in the regional Queensland areas of Cairns, Central Queensland, Toowoomba, Darling Downs Maranoa, Mackay-Isaac-Whitsunday, Queensland-outback, Townsville and Wide Bay.

Eligible transactions include:

- a contract to purchase a new home including a substantially renovated home
- a contract to build a new home
- the building of a new home by an owner-builder

People building their first home may also be eligible for the Queensland First Home Owner Grant. [Check your eligibility.](#)